

LAST WILL AND TESTAMENT OR CODICIL TO ANY PRE-EXISTING WILL

for the purposes of

CHUGACH ALASKA CORPORATION

I, _____, having attained the age of eighteen (18) and being of sound mind, and solely for the purposes of Alaska Statute 13.16.705 (b) and Alaska Native Claims Act of 1971, Sec. 7(h)(2), execute this will or codicil, except if that prior existing will or codicil were executed for the like or similar purpose of transferring stock pursuant to A.S. 13.16.705(8) and Alaska Native Claims Act of 1971, hereby devise and bequeath my _____ shares of stock in CHUGACH ALASKA CORPORATION to:

PART A.

Table with 3 columns: Name/Relationship, Address, No. of Shares. Multiple rows for listing beneficiaries.

PART B. The following options are presented to help you make your Stock Will. You are not required to choose any of them in order to make this Stock Will valid, but you may do so if you wish:

- 1) If, at the time of my death, I have acquired more shares than those given out in Part A, above, and have not yet completed a valid Stock Will for the additional shares I leave the extra shares as follows: (check only one and initial)
- [] The persons listed in part A. in equal shares.
- [] All to the following - NAME: _____ ADDRESS: _____
- [] Otherwise as follows: _____
2) If other children are born or adopted by me after the date of this Stock Will, I wish for them to be included in as nearly as equal shares with those persons listed in Part A. [] YES [] NO
3) If any of the persons named in Part A. should die before I do, I leave the shares that are willed to that person as follows: (check only one and initial)
- [] to that persons heirs at law.
- [] to the surviving persons listed in Part A in the same proportion as the shares willed there.
- [] to the surviving persons listed in Part A in equal shares
- [] to the following person - NAME: _____ ADDRESS: _____
- [] Otherwise as follows: _____

Dated at _____, _____ this _____ day of _____, 20____.
CITY STATE

State of _____)
) ss.
_____)
Signature of Stockholder (testator)

We, _____ and _____, the witnesses, respectively, whose names are signed to the foregoing instrument, being first duly sworn, do hereby declare to the undersigned authority that the testator signed and executed this instrument as his free and voluntary act for the purposes therein expressed; and that each of the witnesses, in the presence and hearing of testator, signed the will as witness and that to the best of his knowledge the testator was at the time eighteen (18) or more years of age, of sound mind and under no constraint or undue influence.

Witness Witness
SUBSCRIBED, sworn to and acknowledged before me on this _____ day of _____, 20____

NOTARY PUBLIC IN AND FOR _____
My Commission Expires: _____